

Suttons  ***Secure***

SECURE YOUR DRIVING FUTURE.

**Product Disclosure Statement
and Policy wording**

Participating Dealers

Mosman Toyota

501 Military Road, Mosman.
Ph: (02) 9969 2555
DL9241



Suttons Motors Arncliffe

93 Princes Highway, Arncliffe.
Ph: (02) 9335 9000
DL033



Western Toyota

662 Woodville Road, Guildford.
Ph: (02) 9681 8100
DL7645



Suttons Motors Chullora

Cnr Hume Hwy & Waterloo Road,
Chullora.
Ph: (02) 9642 0233
DL038



Suttons Motors Arncliffe

93 Princes Highway, Arncliffe.
Ph: (02) 9335 9000
DL033



Suttons Motors Homebush

112 Parramatta Road, Homebush.
Ph: (02) 9746 4500
DL045



Suttons City Rosebery

Cnr South Dowling Street & Link Road,
Rosebery.
Ph: (02) 9931 3000
DL14314



Suttons City Rosebery

Cnr South Dowling Street & Link Road,
Rosebery.
Ph: (02) 9931 3000
DL14314



Suttons Subaru Chullora

Cnr Hume Hwy & Waterloo Road,
Chullora.
Ph: (02) 9642 0233
DL038



Suttons Waitara

90 Pacific Highway, Waitara.
Ph: (02) 9487 2222
DL01



Suttons Subaru Rushcutters Bay

49 McLachlan Ave, Rushcutters Bay.
Ph: (02) 9361 2300
DL12093



Suttons Motors Chullora

Cnr Hume Hwy & Waterloo Road,
Chullora.
Ph: (02) 9642 0233
DL038



Suttons City Rosebery

Chrysler Jeep Dodge
Cnr South Dowling Street & Link Road,
Rosebery.
Ph: (02) 9931 3000
DL14314



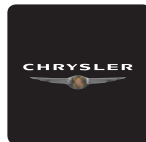
Suttons Waitara

90 Pacific Highway, Waitara.
Ph: (02) 9487 2222
DL01



Scuderia Veloce Motors

Chrysler Jeep Dodge
586 Pacific Highway, Chastwood.
Ph: (02) 9411 6677
DL15207



Suttons City Rosebery

Cnr South Dowling Street & Link Road,
Rosebery.
Ph: (02) 9931 3000
DL14314





SUTTONS SECURE

Product Disclosure Statement and Policy Wording

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Suttons Secure Product Disclosure Statement and Policy Wording

General Advice

Any general advice that may be contained within this document or accompanying material does not take into account Your individual objectives, financial situation or needs. Because of this, before acting on the advice or making any decision about this insurance, You need to decide whether the advice and the limits, type and level of cover set out in this document are appropriate for You.

Preparation Date

This document was prepared on 11 June 2009.

1. The meaning of certain words

Throughout this document, certain words begin with capital letters. These words have special meaning and are included in the Definitions, located at Section 16 of this document. Please refer to the Definitions section for their meaning.

2. Important information about this document

This document is a Product Disclosure Statement (PDS) which contains important information required under the *Corporations Act 2001* (Cth) (**the Act**). Other documents may also comprise our PDS and if they do, We will tell You in the relevant document. This document is also Our insurance Policy Wording that describes the insurance contract between You and Us.

This document has been prepared to assist You in understanding Suttons Secure insurance and to help You make an informed choice about it. You must decide what cover You need, so please read this document, the Policy Schedule and any other documents that We tell You form part of Your Policy carefully so that You are aware of the risks, limits of cover and other significant features of this insurance.

Suttons Secure is Consumer Credit Insurance (CCI) designed to help cover You if, as a result of Your Accidental Injury or You becoming Involuntarily Unemployed, You are unable to meet Your Monthly Lease

Payments or Lease Pay Out. You are not obliged to purchase CCI and CCI can be arranged through a different insurer.

The extent to which this insurance responds is based on Your liability under Your Lease Agreement (subject to the application of certain policy benefit limits and exclusions as specified in Your Policy).

In return for You paying Us the premium We insure You for the events described in and subject to the terms, conditions and exclusions of Your Policy. Please keep this document, Your Policy Schedule and any other documents that We tell You form part of Your Policy in a safe place in case You need to refer to them in the future.

Please check these documents to make sure all the information in them is correct. Please let Freeman McMurrick Pty Ltd know immediately if any alterations are needed or if You change Your address or payment details.

Certain types of cover under this insurance require You to provide receipts and other documentary evidence to Us where a claim is made. You should keep those documents in a safe place in case We need them to settle a claim. Your Policy insures You twenty-four (24) hours a day anywhere in the world.

You can contact Us using the details below.

3. *About the Insurer and the Promoter*

ACE Insurance Limited (ABN 23 001 642 020, AFSL No. 239687) (ACE) is the issuer this insurance, comprising general insurance covers. ACE's contact details are:

Head Office: 28-34 O'Connell Street, SYDNEY NSW 2000
Postal address: GPO Box 4907, SYDNEY NSW 2001
Telephone: 1800 810 624
E-mail: customer.relations@acegroup.com

Freeman McMurrick Pty Ltd (ABN 50 006 767 540, AFSL 236653) is the promoter of this product. Freeman McMurrick Pty Ltd contact details are:

Postal address: Level 50, 80 Collins Street, Melbourne VIC 3000
Telephone: (03) 9211 3705
E-mail: freemcm@freemanmcmurrick.com.au

Freeman McMurrick Pty Ltd receives a commission from ACE of 20% of Your premium after deduction of taxes and government charges. In referring You to Us, Freeman McMurrick acts on Our behalf and not on Your behalf.

In this document, unless otherwise stated, references to 'We', 'Us' or 'Our' are references to ACE Insurance Limited. ACE only insures You for the cover they are responsible for and can only exercise rights under the policy that relate to the cover provided by them.

4. *Information about Consumer Credit Insurance (CCI)*

Before taking out this CCI policy, You should read this document and any other relevant documents we provide carefully to find out:

- what this insurance will cover You for; and
- when the insurance will make monthly payments towards the Monthly Lease Payments or Lease Pay Out and when it will not.

If You choose to take out this insurance with Us, You are required to be truthful when you apply and to comply with Your duty of disclosure which is described below under Section 4. Duty of Disclosure.

Certain eligibility criteria apply. For example, You must be:

- at least eighteen (18) years of age and not over sixty five (65) years of age at the Commencement Date; and
- an Australian Resident; and
- in Permanent Full-time Employment at the Commencement Date.

5. Duty of disclosure

What You must tell Us

We will ask you various questions when You apply for cover. When You answer those questions, You must be honest and You have a duty under law to tell Us anything known to You, and which a reasonable person in the circumstances, would include in answer to the question. We will use the answers in deciding whether to insure You and anyone else to be insured under the policy, and on what terms.

Who needs to tell Us

It is important that You understand You are answering Our questions in this way for Yourself and anyone else whom You want to be covered by the policy.

If You do not tell Us

If You do not answer Our questions in this way, we may reduce or refuse to pay a claim, or cancel the policy. If You answer Our questions fraudulently, we may refuse to pay a claim and treat the policy as never having worked.

6. What You are covered for

There are 2 levels of cover available under the Policy: Standard Year 1 Cover, or Premium Cover.

Standard Year 1 Cover is available for a Period of Insurance of one (1) year. Premium Cover is available for a Period of Insurance exceeding (1) year, up to five (5) years, as selected by You.

Premium Cover comprises the Standard Year 1 cover benefits, which are applicable to the first year of Your Period of Insurance, and Premium Cover benefits, which are applicable to Post Year 1 Period of Insurance. You will be covered for the benefits applicable to the level of cover selected by You in the application form and evidenced in Your Policy Schedule.

Summary of Benefit Limits

A description of the benefit limits is set out in the table below.

The full details of the cover are set out under the table and are subject to all of the terms, conditions, exclusions and provisions of Your Policy.

<i>Benefit</i>	<i>Benefit Description</i>	<i>Standard Year 1 Cover</i>	<i>Premium Cover</i>
Involuntary Unemployment Benefit	The Involuntary Unemployment Benefit limit is the lower of \$600 per month or Your Monthly Lease Payment limited to three (3) monthly payments.	Not included	Included
Involuntary Unemployment Gap Benefit	The Involuntary Unemployment Gap Benefit is the Lease Pay Out less the Net Sale Price of Your vehicle less early repayment charges less Monthly Lease Payments in arrears, subject to a maximum benefit limit applicable to the level of cover.	Included, subject to a maximum limit of \$7,500	Included, subject to a maximum limit of \$5,000
Accidental Injury Gap Benefit	The Accidental Injury Gap Benefit is the Lease Payout less the Net Sale Price of Your vehicle less early repayment charges less Monthly Lease Payments in arrears in excess of two (2) Monthly Lease Payments, subject to a maximum benefit limit of \$7,500	Included	Included

The Benefits

Involuntary Unemployment Benefit

This benefit is not available under the Standard Year 1 Cover.

If, during the Post Year 1 Period of Insurance, You become Involuntarily Unemployed, We will pay Your Financier 1/30th of Your Monthly Lease Payment for each day You remain Involuntarily Unemployed up to a maximum of three (3) monthly payments. The maximum monthly payment that We will pay is Your Monthly Loan Payment or \$600 (GST-inclusive), whichever is the lesser.

There is a thirty (30) day Waiting Period applicable to the Involuntary Unemployment Benefit commencing on Your final date of Permanent Full-time Employment. No payment is made for or during the Waiting Period.

Involuntary Unemployment Gap Benefit

This benefit is available under the Standard Year 1 Cover. This benefit is also available under the Premium Cover if we have paid the maximum three (3) monthly payments under the Involuntary Unemployment Benefit above and You remain Involuntarily Unemployed.

If, during the Period of Insurance, You become Involuntarily Unemployed, and You elect to terminate Your Lease Agreement and return the Vehicle to the dealer from whom You purchased the Vehicle, We will pay Your Financier an amount equal to the Lease Payout under Your Lease Agreement less the Net Sale Price of the Vehicle, or the Lease Payout less the amount paid by the Vehicle's comprehensive insurer in the event that the Vehicle is deemed a total loss, provided that You are still Involuntarily Unemployed at the date You terminate Your Lease Agreement and return the Vehicle to the dealer.

The Involuntary Unemployment Gap Benefit amount excludes any amounts corresponding to charges that You incur as a result of any early repayment(s) under Your Lease Agreement, and any arrears of repayments under Your Lease Agreement.

The maximum amount We will pay under the Involuntary Unemployment Gap Benefit is \$7,500 under the Standard Year 1 Cover, and \$5000 during the Post Year 1 Period of Insurance under the Premium Cover.

There is a thirty (30) day Waiting Period applicable to this Involuntary Unemployment Gap Benefit commencing on Your final date of Permanent Full-time Employment. No payment is made for or during the Waiting Period.

Exclusions applicable to the Involuntary Unemployment and Involuntary Unemployment Gap Benefits

The Involuntary Unemployment Benefit and the Involuntary Unemployment Gap Benefit will not be paid if:

- (a) when You become Involuntarily Unemployed You have not been in Permanent Full-time Employment for a continuous period of six (6) months; or
- (b) termination of Your Permanent Full-time Employment was due to wilful misconduct or retirement or disciplinary action by Your employer, or unsatisfactory work performance, or misconduct, or breach of your employment contract, or demotion, or transfer to another position; or
- (c) termination of Your Permanent Full-time Employment was due to an ailment or injury arising directly or indirectly from or related to alcoholism, drug addiction, or the influence of liquor or non-prescribed drugs; or
- (d) when You become Involuntarily Unemployed You were not residing in Australia; or
- (e) termination of Permanent Full-time Employment was due to pregnancy, abortion, You giving birth (including any associated conditions); or
- (f) Your unemployment is due to the seasonal nature of Your employment, or due to completion of a project or specific period of employment; or
- (g) You voluntarily resign or accept voluntary redundancy or You are Self-Employed or You abandon Your Permanent Full-time Employment; or
- (h) You were made Involuntarily Unemployed or advised that Your Permanent Full-time Employment would be terminated at or immediately prior to the Commencement Date or at any time during the first thirty (30) days after the Commencement Date; or
- (i) You were made Involuntarily Unemployed during or at completion of an initial probation period; or

- (j) You return to Permanent Full-time Employment and are no longer Involuntarily Unemployed; or
- (k) Your Vehicle is not covered under a comprehensive motor vehicle insurance policy during the Period of Insurance.

Accidental Injury Gap Benefit

If, during the Period of Insurance, You suffer an Accidental Injury, resulting in any of the Conditions 1-11 listed below occurring within twelve (12) months of the Accidental Injury, and You elect to terminate Your Lease Agreement and return the Vehicle to the dealer from whom You purchased the Vehicle, We will pay Your Financier an amount equal to the Lease Payout less the Net Sale Price of the Vehicle, or the Lease Payout less the amount paid by the Vehicle's comprehensive insurer in the event that the Vehicle is deemed a total loss.

The Accidental Injury Gap Benefit amount excludes any amounts corresponding to charges that You incur as a result of any early repayment(s) under Your Lease Agreement, and any arrears of repayments under Your Lease Agreement.

The maximum amount We will pay under the Accidental Injury Gap Benefit during the Period of Insurance is \$7,500.

Conditions
1. Permanent Quadriplegia 2. Permanent Paraplegia 3. Permanent total loss of entire sight of both eyes 4. Permanent total loss of use of two limbs 5. Permanent total loss of use of one limb and one eye 6. Permanent total loss of one limb 7. Permanent Total loss of one eye 8. Permanent total loss of hearing in a) both ears b) one ear 9. Permanent total loss of four fingers and thumb on either hand 10. Permanent total loss of the lens of one eye 11. Third degree burns (with or without resultant disfigurement) which cover more than 40% of the entire external body.

7. *What You are Not Covered For – General Exclusions*

There are certain times when this insurance may not provide cover.

Your Policy will not apply to any Event caused by, arising directly or indirectly out of or in any way connected with:

- (a) Any Pre Existing Condition; or
- (b) any ailment arising directly or indirectly from or related to Human Immunodeficiency Virus (HIV) or any variance including Acquired Immune Deficiency Syndrome (AIDS) and AIDS Related Complex (ARC); or
- (c) an intentional self-inflicted injury, self harm, suicide or attempt at suicide; or
- (d) a criminal or illegal act committed by You; or
- (e) You being a pilot or crew member of any aircraft, or engaging in any aerial activity except as a passenger in any properly licensed aircraft; or
- (f) You being under the influence of intoxicating liquor, including having a blood alcohol content over the prescribed legal limit whilst driving, or being under the influence of any other drug unless it was prescribed by a Doctor and taken in accordance with the Doctor's advice; or
- (g) You engaging in any professional sport meaning Your livelihood is substantially dependent on income received as a result of Your playing sport; or
- (h) You engaging in any motor sports as a rider, driver and/or a passenger; or
- (i) any consequences of war (whether declared or not), invasion or civil war, or You taking part in a riot or civil commotion; or

- (j) the use, existence or escape of nuclear weapons material or ionising radiation from or contamination by radioactivity from any nuclear fuel or nuclear waste from the combustion of nuclear fuel; or
- (k) a minus equity transfer contract (i.e. a contract which operates like a Lease Agreement, but where the financed amount is greater than the market value of the Vehicle at inception of the contract and the associated costs applicable to the purchase and insurance of that Vehicle); or
- (l) any increased liability due to variation of the Lease Agreement after the Commencement Date; or
- (m) where the Vehicle is more than 5 years old at the Commencement Date.

The Involuntary Unemployment benefit and Standard Year 1 Cover Unemployment (GAP) Benefit is subject to a Waiting Period and all benefits have special conditions. These are outlined in Section 6 “What You are covered for”.

To the extent permitted by law, We may refuse to pay a claim or reduce the amount that We pay for a claim if You do not comply with the conditions of Your Policy.

8. Cost of the Insurance

The premium payable will be depend on the the level of cover selected by You in Your application form (as evidenced on Your Policy Schedule), whether Standard Year 1 Cover, or Premium Cover. If You select Premium Cover, the amount you will pay will also depend on the Period of Insurance that You select. For example, You will pay more if You select Premium Cover for a two year Period of Insurance than if You select the Standard Year 1 Cover.

9. Cooling off period

You have fourteen (14) days after cover is activated to decide if the Policy meets Your needs. You may cancel Your Policy simply by advising Freeman McMurrick Pty Ltd in writing at Level 50, 80 Collins Street, Melbourne Vic 3000 within those fourteen (14) days to cancel it.

You will not receive a refund if You have made or are entitled to make a claim during this cooling off period. Even after this cooling off period ends you still have cancellation rights. See immediately below.

10. Cancellation of the Policy

Your Policy may be cancelled in one of three (3) ways:

When You may cancel

You can cancel Your Policy at any time.

Written notice to Freeman McMurrick Pty Ltd at Level 50, 80 Collins Street, Melbourne Vic 3000 is required if You want to cancel Your Policy. Your cancellation will take effect from the date the premium You have paid Us ceases to cover You under this Policy.

When We may cancel or avoid the Policy

We may cancel Your Policy in accordance with the law by giving You written notice to Your address on Our file if You:

- (a) fail to comply with Your Duty of Disclosure;
- (b) fail to comply with Your duty of utmost good faith;
- (c) fail to comply with a provision of Your Policy;
- (d) make a fraudulent claim under Your Policy or any other policy of insurance;

We will give You a written notice of cancellation sent to Your address on Our file.

We may avoid Your Policy if You make a misrepresentation to Us or otherwise breach Your Duty of Disclosure before Your Policy was entered into.

Automatic cancellation

Your Policy is cancelled automatically and without any written notice from Us if You fail to pay Your premium within ninety (90) days of when it is due. The cancellation takes effect from the date the premium You have paid Us ceases to cover the insurance under this Policy.

When Your Policy ends

Your Policy starts from the Commencement Date and will end automatically:

- (a) on the date the Lease Agreement is terminated, discharged or refinanced; or
- (b) if any restructuring of the Lease Agreement affects the Lease Pay Out and/or duration of the lease; or
- (c) when the maximum benefit amounts under your selected cover is paid on Your behalf; or
- (d) on expiry of the Period of Insurance; or
- (e) on the date Your indebtedness under Your Lease Agreement is transferred to someone else; or
- (f) on the date You reach the Maximum Age; or
- (g) on the date that You are no longer an Australian Resident.

It will also end when cancelled (see Section 10. above).

Each of the above conditions apply only to the extent that We are able to rely on the condition in relation to the cover provided by Us.

11. How to make a claim

You should advise Us as soon as possible of an Event(s) which could lead to a claim.

Procedure for making a claim

If You or Your legal representative wishes to make a claim You or they must:

- (a) complete a claim form (claim forms are available from Freeman McMurrick Pty Ltd);
- (b) attach to the claim form:
 - (i) written notice containing full particulars of any circumstances in respect of which a claim is being made; and
 - (ii) any reports that have been obtained from the police, a carrier or other authorities about an accident, loss or damage; and
 - (iii) any other documentary evidence required by Us under Your Policy.
- (c) provide Us with the completed claim form and accompanying documents within thirty (30) days of the Event taking place which gives rise to a claim; and
- (d) give Us at Your, or Your legal representative's expense all medical and other certificates and evidence required by Us that is reasonably required to assess the claim.

We may also arrange an independent medical examination if We reasonably require one.

Processing and payment of claims

We will take all reasonable steps to pay a valid claim promptly.

We shall pay all benefits under this Policy to Your Financier, to be applied to Your lease account.

The receipt of such benefits by Your Financier will be a discharge to Us with respect to all claims under Your Policy.

Making claims after Your Policy is cancelled

If Your Policy is cancelled this does not affect Your rights to make a claim under Your Policy if the Event occurred before the date of cancellation.

12. General conditions

Where does Your Policy apply?

Your Policy insures You twenty-four (24) hours a day anywhere in the world.

Australian Law

You must be an Australian Resident to be covered by this Policy.

Your Policy is governed by the laws of the State or Territory in which You normally reside. Any dispute or action in connection with Your Policy shall be conducted and determined in the courts of the State or Territory in which You normally reside.

Australian Currency

All payments by You to Us and Us to You, Your Lessor or someone else under Your Policy must be in Australian currency.

13. Dispute Resolution

If at any time You have an unresolved complaint about Our products or services, please contact ACE on 1800 810 624 or dispute.resolution@acegroup.com.

If Your complaint relates to the Involuntary Unemployment cover, the Involuntary Unemployment (GAP) cover or the Accidental Injury cover, You can use ACE's internal dispute resolution process. Your query or complaint will then be reviewed and We will respond within fifteen (15) working days. A brochure describing this process is available on request.

If You are unhappy with the result of Our internal review You may be able to access the insurance industry's external dispute resolution body, the Financial Ombudsman Service run by Financial Ombudsman Service Limited (FOS), at no cost to You. The FOS can make decisions with which insurers are obliged to comply.

Complaints relating to Suttons Secure should be referred to the FOS by contacting them at:

Financial Ombudsman Service Limited
GPO Box 3
Melbourne Victoria 3001

Freecall: 1300 780 808
Facsimile: 03 9613 6399
Email: info@fos.org.au
Website: www.fos.org.au

14. Privacy Statement

ACE is committed to protecting your privacy. ACE collects, uses and retains your personal information in accordance with the National Privacy Principles. Our detailed privacy policy is available on our website at www.aceinsurance.com.au.

ACE collects your personal information (which may include health information) when you are applying for, changing or renewing an insurance policy with us or when we are processing a claim. We collect the information to assess your application for insurance, to provide you or your organisation with competitive insurance products and services and administer them and to handle any claim that may be made under a policy. If you do not provide us with this information, we may not be able to provide you or your organisation with insurance or to respond to any claim.

We may disclose the information we collect to third parties, including contractors and contracted service providers engaged by us to deliver our services or carry out certain business activities on our behalf (such as assessors and call centres), other companies in the ACE group, other insurers, our reinsurers, and government agencies (where we are required to by law). These third parties may be located outside Australia.

You agree to us using and disclosing your personal information as set out above. This consent remains valid unless you alter or revoke it by giving written notice to our Privacy Officer.

From time to time, We may use your personal information to send you offers or information regarding our products that may be of interest to you. If you do not wish to receive such information, please contact our Privacy Officer using the contact details provided below.

If You would like to access a copy of your personal information, or to correct or update your personal information, please contact our customer relations team on 1800 815 675 or email customer.relations@acegroup.com.

If you have a complaint or want more information about how ACE is managing your personal information, please contact the Privacy Officer, ACE Insurance Limited, GPO Box 4907, Sydney NSW 2001, Tel: 1800 815 675 or email customer.relations@acegroup.com.

15. Updating Our PDS

We may need to update the information contained in Our PDS from time to time (where allowed to or required by law). We will issue You with a new PDS or a Supplementary PDS or other compliant document to update the information except in limited cases. Where the information is not something that would be materially adverse from the point of view of a reasonable person considering whether to buy this product, We may issue

You with notice of this information in other forms or keep an internal record of such changes (You are welcome to get a paper copy free of charge by calling Us).

16. Definitions

Please use these definitions to find the meaning of these words throughout this booklet.

“Accidental Injury means a bodily injury resulting from an accident which is not an illness and which:

- a) is caused by violent external visible means; and
- b) occurs within the Period of Insurance; and
- c) within twelve (12) months of the bodily injury, results solely and independently of any other causes (except sickness directly resulting from medical or surgical treatment rendered necessary by the bodily injury) in a condition covered under Your Policy; and
- d) may include a bodily injury caused by You being directly and unavoidably exposed to the elements as a result of an accident.

Australian Resident means a person who resides in Australia and has permission to remain permanently in Australia either because they are:

- (a) an Australian citizen; or
- (b) the holder of a visa that enables them to permanently reside in Australia; or
- (c) a protected special category visa holder.

Commencement Date means 4.00pm Australian Eastern Standard Time on the date We agree to provide insurance under the Policy and which is shown on Your Policy Schedule.

Event(s) means an occurrence that could give rise to a claim for a benefit under Your Policy.

Fingers or Toes means the digits of a hand or foot.

Financier means the finance company or institution specified in the Policy Schedule who is named on Your loan or Lease Agreement as the company or institution providing the approved credit or finance.

Insured means the person named as the Insured as named on the Policy Schedule.

Involuntarily Unemployed means You are unemployed as a result of the termination of Your employment where You:

- (a) have been retrenched or made redundant at the instigation of Your employer; and
- (b) have registered as being unemployed with Centrelink or equivalent government authority; or a recognised recruitment or personnel agency; or can provide other satisfactory evidence of unemployment; and
- (c) are in receipt of unemployment benefits unless You are not eligible to receive unemployment benefits because of the level of income earned by You and/or Your spouse or the level of Your assets; and
- (d) are actively seeking work.

Lease Agreement means the initial loan or lease agreement between the Financier and You.

Lease Pay Out means the pay out amount required as the full and final settlement of the loan or Lease Agreement.

Limb means the entire limb between the hip and the ankle or between the shoulder and the wrist.

Loss of Use means loss of, by physical severance, or total and Permanent loss of the effective use of the part of the body referred to in the table contained in the section entitled ‘What you are covered for’ under the benefit heading ‘Accidental Injury’.

Maximum Age means sixty five (65) years old

Medical Practitioner means a legally qualified and registered medical practitioner who is not the Insured or a relative of the Insured.

Monthly Lease Payment means the monthly periodic payment required to be made by You to the Financier as stated in Your Loan or Lease Agreement.

Net Sale Price means the greater of:

- (a) the value You or Your Financier achieve on sale or disposal of the Vehicle to a licenced motor car trader; or
- (b) the wholesale value of the Vehicle based on commentary in respect of the Vehicle make and model, as provided in the publication 'Glass's Guide Autocomplete' by Glass's Information Services Pty Ltd. ABN 44 004 382 478

Paraplegia means Permanent, total and entire paralysis of both legs and part or whole of the lower half of the body.

Period of Insurance means the period of time during which Your Policy is in effect commencing on the Commencement Date shown on the Policy Schedule and ending on the date Your Policy ends (see Section 10).

Permanent means lasting twelve (12) consecutive calendar months and which is certified by an independent Medical Practitioner at the expiry of that period as beyond hope of improvement.

Permanent Full-time Employment means working as an employee for at least twenty-five (25) hours per week in continual, permanent and gainful employment for salary or wages for a continuous period of at least six (6) consecutive months immediately prior to and including the Commencement Date of Your Policy, where such employment is not temporary, seasonal, casual or under a contract based upon a specified period or completion of specified work.

Policy means this document, Your Policy Schedule and any other documents We issue to You which are expressed to form part of the policy terms, which set out the cover We provide for the Period of Insurance and which describe the insurance contract between You and Us. For the sake of clarity, it does not include any prior policy that this is a renewal of or any future policy that is a renewal of this Policy.

Policy Schedule means the schedule which We send You containing Your specific insurance details.

Post Year 1 Period of Insurance means the period commencing one (1) year after the Commencement Date shown on the Policy Schedule and ending on the date Your Policy ends (see section 10).

Pre Existing Condition means:

- (a) any disease or illness, disability or other condition relating to Your health for which a Medical Practitioner was consulted or for which treatment or medication was prescribed within the twelve (12) months prior to the Policy Commencement Date; or
- (b) a disease or illness, disability or other condition relating to Your health, the manifestation or symptoms of which a reasonable person in the circumstances would be expected to be aware, during the twelve (12) months prior to the Policy Commencement Date.

Quadriplegia means Permanent, total and entire paralysis of both arms and legs.

Self-Employed means earning an income directly from your own business, trade or profession, rather than earning a salary or wage from an employer.

Vehicle means the registered motor vehicle as described on Your Loan or Lease Agreement.

Waiting Period means the period of time for and in respect of which no benefits for Involuntary Unemployment are payable, commencing on the last day that You were employed (i.e. the day before You were Involuntary Unemployed) for thirty (30) days. Where the Waiting Period applies, We will not pay any claim unless You are Involuntary Unemployed for a continuous period that is longer than the Waiting Period.

We/Us/Our means ACE Insurance Limited (ABN 23 001 642 020, AFS Licence No. 239687)

You/Your means the person(s) named as the borrower or lessee(s) in the Lease Agreement as the approved credit applicant and named as the Insured(s) on the Policy Schedule and who is:

- (a) at least eighteen (18) years of age and not over sixty five (65) years of age at the Commencement Date; and
- (b) an Australian Resident; and
- (c) in Permanent Full-time Employment at the Commencement Date.

[FREEMAN McMURRICK]

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